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FOR IMMEDIATE RELEASE

2022 housing market remaining steady through May according to The Real Estate Center at Texas A&M

Uvalde (June 16, 2022) – May 2022 closed with 23 new listings, 50 active listings, and 13 pending listings, according to data produced by the Real Estate Center at Texas A&M. 24 homes were sold, compared to 28 in the same month last year. The average number of days a home is on the market decreased significantly from a year ago, from 152 days to 47.

"For the month of May, we saw an increase in average and median home prices," said Tracie Hasslocher, SABOR's 2022 Chairman of the Board. "The average price increased 74.4 percent, now at \$603,317 and the median price saw a 31.9 percent increase at \$290,000. The price per square footage also increased in May from \$175 to \$303."

In the City of Uvalde, for the month of May, average home prices closed at \$221,355 and median home prices at \$235,000. A total of 11 homes were sold in the city, a decrease of 35.3 percent from this time last year. On average, homes in the area sold within 31 days and 91.1 percent sold for the listing price.

Across Texas, there was a slight cooling in sales with 34,363 homes sold, a decrease of 1.1 percent from May 2021. The state saw an increase of 17.1 percent in average home prices and a 19.9 percent increase in median prices. The price per square foot also increased by 20.6 percent, now at \$199. Homes stayed on the market for 26 days (about 3 and a half weeks), with 1.6 months of inventory and 102 percent selling for their list price. May 2022 closed with 47,553 new listings, 50,238 active listings, and 35,055 pending sales.

Uvalde County Report: Home Sales Recap

	May 2021	May 2022
Total Month Sales	28 homes	24 homes (14.3% decrease)
Average Price	\$359,305	\$603,317 (74.4% decrease)
Median Price	\$219,900	\$290,000 (31.9% increase)
Days on the Market	152 days	47 days

^{*}Percentage increases are based on a year-over-year comparison

About the Uvalde REALTOR® Council:

The Uvalde REALTOR® Council is a division of the San Antonio Board of REALTORS® (SABOR), your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio and surrounding area. It is the largest professional trade association in San Antonio and represents over 15,000 REALTOR® members. SABOR's membership services ten counties Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).