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**FOR IMMEDIATE RELEASE**

**According to The Real Estate Center at Texas A&M, Uvalde County brings in the year with another decrease in home sales**

**Uvalde (Feb. 24, 2023)** – According to the Real Estate Center at Texas A&M University, Uvalde County saw a decrease of 56.3% in home sales, compared to January 2022. Seven homes were sold for an average price of \$291,143, a decrease of 28.7% from January 2022, and a median price of \$240,000, a decrease of 9.4%. The price per square foot also saw a decrease of 52.3%, now at \$142.

“Uvalde County closed January with 25 new listings, 83 active listings and 14 pending sales,” said Sara Briseño Gerrish, SABOR’s 2023 Chair of the Board. “Homes in the area stayed an average of 70 days on the market and 83.1% closed for their original list price.”

The city of Uvalde saw a decrease of 44.4% in closed home sales for the month of January with five sales reported. The average home price decreased 18% to \$200,600, and the median price also decreased 24.6% to \$179,000. The city closed the closed January with nine pending sales, 47 active listings and 16 new listings. Homes stayed on the market for an average of 52 days and 43.8% closed for their original list price.

Across the state, there were 16,704 homes sold, a decrease of 28.2% from January 2022. Average home prices increased by 3.4% and median prices by 2.5%. Homes stayed on the market for an average of 62 days, with 2.7 months of inventory and 93% closing for their original list price. The state closed the month with 32,590 new listings, 76,078 active listings and 25,222 pending sales.

**Uvalde County Report: January Home Sales Recap**

	<b>January 2023</b>
Total Month Sales	7 homes (56.3% decrease)
Average Price	\$291,143 (28.7% decrease)
Median Price	\$240,000 (9.4% decrease)
Days on the Market	70 days

*\*Percentage increases are based on a year-over-year comparison*

**About the Uvalde REALTOR® Council:**

The Uvalde REALTOR® Council is a division of the San Antonio Board of REALTORS® (SABOR), your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio and surrounding area. It is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members. SABOR’s membership services ten counties Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is

one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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