

## FOR IMMEDIATE RELEASE

## **May Housing Sales Lead into a Strong Summer**

Summer home sales are HOT. A 27 percent rise according to San Antonio Board of REALTORS® 2021 Housing Trends

**SAN ANTONIO (June 15, 2021)** – San Antonio and its surrounding areas experienced a 27 percent rise in home sales year-over-year, for the second month in a row, according to data provided by the San Antonio Board of REALTORS® (SABOR), reporting on all areas contained within the MLS. In May a total of 3,669 homes sold whereas 2,884 homes were sold last year.

"Home sales have continued to outpace last year and inventory still remains low at just 1.3 months available," said Cher Miculka, SABOR's 2021 Chairman of the Board. "Homebuyers need to be prepared to move quickly on a home they are interested in."

Home sales in May averaged \$341,853 with a median price of \$282,400. Comparatively, the average price throughout all of Texas was \$388,261, which is 31.7 percent higher than May 2020. The median price in Texas reached \$305,000, a 22.1 percent overall increase from last year.

In May there were 4,148 new listings in the San Antonio area, while Bexar County specifically reported 2,925 new listings. In all of Texas, a total of 40,884 new listings hit the market in May.

## SABOR Multiple Listing Service Report: May Home Sales Recap

	2021	2020	2019
Total Month Sales	3,669 homes (27% increase)*	2,884 homes	3,608 homes
Average Price	\$341,853 (23% increase)*	\$278,963	\$274,238
Median Price	\$282,400 (17% increase)*	\$241,200	\$238,800
Days on the Market	33 days	63 days	56 days

<sup>\*</sup>Percentage increases are based on a year-over-year comparison.

Bexar County home sales increased 26 percent with 2,639 homes sold. In a year-over-year comparison, Travis County's home sales increased 44.1 percent (1,598 homes), Harris County increased 46.8 percent (4,904 homes), and Dallas County increased 35.6 percent (2,056 homes).

For more information, visit www.sabor.com.

## **About SABOR:**

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members in ten counties: Bexar, Kendall, Atascosa, Frio, Karnes, LaSalle, McMullen, Medina, Wilson and Uvalde. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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