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FOR IMMEDIATE RELEASE

March Home Sales Setting the Pace for Summer

Home sales experienced a 16 percent rise according to San Antonio Board of REALTORS® 2021 Housing Trends

SAN ANTONIO (April 14, 2021) – San Antonio and its surrounding areas experienced a 16 percent increase in March's home sales compared to March 2020, according to data provided by the San Antonio Board of REALTORS[®] (SABOR) which reports on all areas contained within the MLS. The upward trend resulted in 3,516 homes sold in March 2021 compared to March 2020's 3.029 homes sold.

"As we near summer, we are starting to see a rise in home sales earlier than the peak of summer season," said Cher Miculka, SABOR's 2021 Chairman of the Board. "Taking the pulse of the market and seeing the continually high demand, it is clear that homeownership in Bexar County and its surrounding areas remains a priority for many coming into mid-year."

The average price of a home sold in the area for March was \$316,971 with a median price of \$268,500. Throughout Texas, the average price was \$363,563 which is 21.3 percent higher than March 2020, while the median price in the state also climbed, reaching \$285,000.

In the greater San Antonio area, there were 3,739 new listings, while Bexar County specifically reported 2,661 new listings. In all of Texas, a total of 38,607 new listings hit the market in March.

SABOR Multiple Listing Service Report: March Home Sales Recap

	2021	2020	2019
Total Month Sales	3,516 homes	3,029 homes	2,907 homes
	(16% increase)*		
Average Price	\$316,971	\$275,695	\$261,616
	(15% increase)*		
Median Price	\$268,500	\$239,500	\$227,200
	(12% increase)*		
Days on the Market	45 days	69 days	68 days
-	-	-	

^{*}Percentage increases are based on a year-over-year comparison.

In the county comparison, Bexar County sales increased by 13.9 percent with 2,546 homes sold. In a year-over-year comparison, Travis County's home sales increased 4.7 percent (1,368 homes), Harris County increased 19.8 percent (4,717 homes), and Dallas County increased 8.8

percent (2,010 homes). The percentages reflect year-over-year changes from 2020 to 2021. For more information, visit www.sabor.com.

About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members in ten counties: Bexar, Kendall, Atascosa, Frio, Karnes, LaSalle, McMullen, Medina, Wilson and Uvalde. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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