

For more information, contact:
Janice Carpio-Hernandez
Vice President of Communications and Marketing
San Antonio Board of REALTORS®
Office: 210-866-8675
Janice@sabor.com/www.sabor.com

FOR IMMEDIATE RELEASE August 12, 2022

According to the San Antonio Board of REALTORS® July housing trends, 2022 continues to see a decrease in home sales for The San Antonio and Surrounding Area Housing Market

San Antonio – In the month of July, the San Antonio area saw an increase of 12 and 15 percent in average and median home prices, respectively, from the same time last year. According to the Multiple Listing Service (MLS) Report from the San Antonio Board of REALTORS® (SABOR), which reports all areas contained within the MLS, the average price of a home was \$389,486 and the median price was \$341,600 in July 2022. The average number of days a home stayed on the market increased to 27 days, compared to July 2021. The price per square foot also saw an increase of 35 percent, now at \$186.

"Though the average and median price of a home continues to rise, this is the fourth month in a row we are seeing a decrease in home sales," said Tracie Hasslocher, SABOR's 2022 Chairman of the Board. "3,333 homes were sold in July, a decrease of 15 percent from July 2021. To close the month, there were 5,114 new listings and 9,068 active listings, both an increase from last year. However, there was a 12 percent decrease in pending sales."

The San Antonio-New Braunfels MSA report shows July 2022 closed with 3,341 sales, 5,160 new listings, 8,686 active listings, and 2,809 pending sales. The average price for a home in the area increased 13.5 percent to \$395,092. The median price also increased 14.6 percent to \$338,000. 99.6 percent of homes sold for their listing prices and were on the market for an average of 27 days.

Home sales in Bexar County also saw a decrease of 16.8 percent in July 2022 with 2,325 homes sold. 100.1 percent of homes were sold for list price and the price per square foot increased to \$177, from July 2021. The average home price for the area increased 13.6 percent to \$368,139 and the median price increased 14.3 percent to \$320,000. Other major counties in the state also saw increases in average and median prices. Travis County reported a median price of \$646,325, Harris Co. \$335, and Dallas Co. at \$377,575.

Across the state, there were 30,847 homes sold, a decrease of 15.4 percent from July 2021. Average home prices increased by 10 percent and median prices by 12.7 percent. Homes stayed on the market for an average of 26 days, with 2.5 months of inventory and 99.1 percent selling for their list price. Texas closed the month with 48,934 new listings, 78,675 active listings, and 29,736 pending sales.

SABOR Multiple Listing Service Report: July Home Sales Recap

	July 2020	July 2021	July 2022
Total Month Sales	4,285 homes	3,910 homes	3,333 homes (15% decrease)
Average Price	\$299,295	\$349,271	\$389,486 (12% increase)
Median Price	\$298,400	\$295,900	\$341,600 (20% increase)

^{*}Percentage increases are based on a year-over-year comparison.

About SABOR:

The San Antonio Board of REALTORS® is your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio area. It is the largest professional trade association in San Antonio and represents over 16,000 REALTOR® members. SABOR's membership services ten counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

###