

Thinking of Selling your Home? You Have Some Decisions to Make

You're ready to sell your home, but that doesn't mean your home is ready to sell. How you may want to prepare before putting your home on the market depends on a variety of factors.

Are you willing to take less?

Think about two homes for sale located next to each other on the same street. One has been maintained and remodeled over the years; the other has doors that stick, a gutter hanging down, peeling paint, and décor that hasn't changed since the 1970s. That second house may still sell despite the avocado tile in the kitchen, but not for the same price as the next-door home with granite countertops.

In fact, there are many factors that can detract from a home's desirability that buyers can look past if you've lowered the price.

Price may not overcome every weakness

Even if you're willing to lower your home's price to take its unattractive features into account, there may still be issues that, if unaddressed, will undermine your efforts to get any offers at all. Liens on the property, back taxes, or significant defects may require your attention to increase the marketability of your home. Your San Antonio area REALTOR® can help you assess your situation, discuss your options, and may be able to recommend other experts if necessary to get past hurdles.

Some remodeling projects are worth more than others

You may be surprised to learn that many remodeling projects do not pay for themselves when it comes time to sell. In fact, the latest Remodeling Cost vs. Value report from the National Association of Realtors and Remodeling Magazine shows that most projects add less to the sales price of a home than the homeowner paid to complete the project. That doesn't mean that remodeling is never worth the cost. Often, remodeling projects attract buyers who otherwise may not have been interested in your property. That increased interest can lead to a higher sales price, a quicker sale, or both. Remodeling also will help your home stand out from competing homes on the market. Lastly, as with all other aspects of real estate sales, the affect of remodeling projects varies by location. Speak with a REALTOR®, who can tell you how similar projects have affected the sales of properties in your neighborhood.