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FOR IMMEDIATE RELEASE

According to The Real Estate Center at Texas A&M, Uvalde County seeing a decrease in closed home sales

Uvalde (September 19, 2022) – Uvalde County once again saw a decrease (31.8%) in closed home sales for August with 15 homes sold, according to data produced by the Real Estate Center at Texas A&M. The average home price decreased by 20.1 percent to \$286,643. Meantime, the median price rose 14.0 percent, now at \$245,000. The price per square foot increased 20 percent to \$189.

“In August, 15 homes were sold in the area. Although it’s a decrease (31.8%) from the same month in 2021, 92.2 percent of those listings sold for their list price,” Tracie Hasslocher, SABOR's 2022 Chairman of the Board. “The average number of days a home stayed on the market went down to 71, 7 fewer days than this time last year. 33 new listings, 91 active listings, and 14 pending sales were also reported in August.”

The city of Uvalde once again saw a decrease in the average home price for August 2022, closing at \$167,857. The median home price for the month ended at \$172,000. A total of 7 homes were sold in the city, a decrease of 46.2 percent from the same time last year. On average, homes in the area sold within 46 days and 93.8 percent sold for the listing price.

Across Texas, there were 31,742 homes sold, a decrease of 11.8 percent from August 2021. Average home prices increased by 10 percent and median prices by 11.5 percent. Homes stayed on the market for an average of 31 days, with 2.6 months of inventory and 97.4 percent selling for their list price. The state closed the month with 43,142 new listings, 81,104 active listings, and 30,335 pending sales.

Uvalde County Report: August Home Sales Recap

| | August 2022 |
|--------------------|----------------------|
| Total Month Sales | 15 homes (decrease) |
| Average Price | \$286,643 (decrease) |
| Median Price | \$245,000 (increase) |
| Days on the Market | 71 days |

**Percentage increases are based on a year-over-year comparison*

About the Uvalde REALTOR® Council:

The Uvalde REALTOR® Council is a division of the San Antonio Board of REALTORS® (SABOR), your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio and surrounding area. It is the largest professional trade association in San Antonio and represents over 15,000 REALTOR® members. SABOR’s membership services ten counties Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde, and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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