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FOR IMMEDIATE RELEASE

San Antonio area home sales maintain a steady pace through October

San Antonio Board of REALTORS® reports on latest housing market activity

San Antonio (November 17, 2021)– While October showed cooling home sales, the San Antonio area still reported 3,317 homes sold, only a five percent decrease in comparison to last October. The average price for a home increased 16 percent and median price appreciated by 18 percent, with an average sales price of \$356,071 and a median of \$305,400. Available inventory reduced to 1.7 months in a continued sellers’ market. All numbers included are according to the Multiple Listing Service Report from the San Antonio Board of REALTORS® (SABOR), which reports on all areas contained within the MLS.

“In 2021, we have seen different rhythms and patterns in home sales, but the market has remained strong as we approach the year's end,” said Cher Miculka, SABOR’s 2021 Chairman of the Board. “More home options are available with 2,774 new listings added to the already active 3,968 listings in Bexar County alone.”

New listings increased from September to October with 3,861 available properties, with homes showing an average of 29 days on the market. Of the homes sold, 99.5 percent sold for the listed price, compared to 98.4% in October 2020.

Bexar County followed a similar pattern with a total of 2,438 homes sold with only a three percent decrease from the previous year. The county's average home price rose by 17.2 percent to \$334,122, and the median rose by 19.2 percent to \$292,000.

Comparatively, in all of Texas, 31,961 homes were sold, decreasing 6.7 percent from 2020. The state average home price increased 13.9 percent in comparison to 2020 numbers, up to \$380,399. A total of 32,499 sales were pending and 98.9 percent homes were sold at the listed price across the state.

SABOR Multiple Listing Service Report: Home Sales Recap

	October 2019	October 2020	October 2021
Total Month Sales	2,860	3,483	3,317 (5% decrease)
Average Price	\$277,680	\$306,218	\$356,071 (16% increase)
Median Price	\$235,700	\$259,500	\$305,400 (18% increase)

**Percentage increases are based on a year-over-year comparison.*

About SABOR:

The San Antonio Board of REALTORS® is your primary resource when it comes to finding a REALTOR® and buying and selling in the San Antonio area. It is the largest professional trade association in San Antonio and represents over 14,000 REALTOR® members. SABOR’s membership services ten counties including Bexar, Atascosa, Frio, Karnes, Kendall, LaSalle, McMullen, Medina, Uvalde and Wilson. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).