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FOR IMMEDIATE RELEASE

San Antonio Home Inventory On The Rise

Summer homes sales increased five percent as new listings trend upward according to San Antonio Board of REALTORS® 2021 Housing Trends

SAN ANTONIO (July 20, 2021) – San Antonio and its surrounding areas saw a five percent rise in June's year-over-year home sales report, according to data provided by the San Antonio Board of REALTORS® (SABOR), reporting on all areas contained within the MLS. In June, a total of 4,024 homes sold, an increase from the 3,850 homes sold last year.

"The San Antonio area housing market is continuing to move quickly, homes are selling in an average of 26 days, that's 34 days less than last year." said Cher Miculka, SABOR's 2021 Chairman of the Board. "With the kick off of summer we are seeing new inventory hit the market which is providing more options for buyers."

Home sales in June averaged \$345,114 with a median price of \$292,600. Comparatively, the average price throughout all of Texas was \$396,801, which is 25.8 percent higher than last year. The median price in Texas increased 21.2 percent up to \$315,000, compared to \$261,000 last year.

In June there were 4,476 new listings in the San Antonio and its surrounding areas, which is a 12.32 percent increase year-over-year. Bexar County specifically reported 3,202 new listings from 2,865 in June 2020. In all of Texas, a total of 46,472 new listings hit the market in June, a 9.5 percent increase from last year.

SABOR Multiple Listing Service Report: June Home Sales Recap

	2021	2020	2019
Total Month Sales	4,024 homes (5% increase)*	3,850 homes	3,306 homes
Average Price	\$345,114 (19% increase)*	\$289,517	\$284,852
Median Price	\$292,600 (17% increase)*	\$249,500	\$241,000
Days on the Market	26 days	60 days	53 days

*Percentage increases are based on a year-over-year comparison.

Bexar County total home sales remained at 2,790 which was consistent with June 2020 sales. In a year-over-year comparison, Travis County's home sales increased 2.4 percent (1,689 homes), Harris County increased 15.6 percent (5,401 homes), and Dallas County decreased 1.1 percent (2,095 homes).

For more information, visit www.sabor.com.

About SABOR:

The San Antonio Board of REALTORS® is the largest professional trade association in San Antonio and represents over 13,000 REALTOR® members in ten counties: Bexar, Kendall, Atascosa, Frio, Karnes, LaSalle, McMullen, Medina, Wilson and Uvalde. SABOR is one of over 1,200 local boards and 54 state and territory organizations of REALTORS® nationwide that make up the National Association of REALTORS® (NAR).

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